



## **Pension Report May 2023**

### **Points of note:**

- 1: Beneficiaries are of the utmost importance, please ensure your beneficiaries are up to date.**
- 2: Active and retired employees please ensure your contact information is up to date to receive correspondence from the following:  
General Motors, General Motors Benefit Center,  
General Motors Payroll, Sunlife, ASR Trust, Green Shield and Canada Life.**
- 3: Pension credits for legacy employees will continue to accrue until employee retires. If employee is still actively working and attains age 71, the employee will be required to collect pension payment by December 1<sup>st</sup> of that year. Upon receiving pension while actively employed pension credits will cease accrual.**
- 4: Retirees looking to change banking information must call the General Motors Benefit Center to update their account, they can be reached at 1-877-442-4625.**
- 5: Defined Contribution Pension Plan members who have yet to select the 1% optional contribution should consider doing this as the Company matches with an additional 2%, contact us for more information. Defined Contribution Pension Plan members who have been off this year during eligible leaves and layoffs have the option to continue contributions to their pension. Application form for continuing contributions if eligible will be sent to you by Canada Life. If you do not receive this form, they are available in our office.**

**Ken MacLean**

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