



Pension Report

December 2022

A few points of note:

- 1: Congratulations to those who have transitioned into retirement over the last year!
- 2: Active and retired employees please ensure your contact information is up to date to receive any correspondence from the following:
General Motors, General Motors Benefit Center,
General Motors Payroll, Sunlife, ASR Trust, Green Shield and Canada Life.
- 3: Pension credits for legacy employees will continue to accrue until employee retires. If employee is still actively working and attains age 71, the employee will be required to collect pension payment by December 1st of that year. Upon receiving pension while actively employed pension credits will cease accrual.
- 4: Retirees looking to change banking information must call the General Motors Benefit Center to update their account, they can be reached at 1-877-442-4625.
- 5: Defined Contribution Pension Plan members who have yet to select the 1% optional contribution should consider doing this as the Company matches with an additional 2%, contact us for more information. Defined Contribution Pension Plan members who have been off in the last year (2022) during eligible leaves and layoffs have the option to continue contributions to their pension. Application form for continuing contributions if eligible will be sent to you by Canada Life. If you do not receive this form, they are available in our office. Listed below are eligible leaves and they are subject to the eligibility requirements of the plan.

Pregnancy/Parental Leave

Layoff and eligible for SUB

Crime-Related Child Death or Disappearance Leave

Critically Ill Child Care Leave

Emergency Leave – declared emergency Leave

Union Leave of Absence Local or National Leave

Approved Disability Leave While in Receipt of S&A Benefits

Family Medical Leave

Reservist Leave

Organ Donor Leave

WSIB Leave

Personal Emergency Leave

Family Caregiver Leave

Happy Holidays and Happy New Year!

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